

Consolidated Income Statement

For the financial year ended 31 March 2016

	Notes	2016 S\$ Mil	2015 S\$ Mil
Operating revenue	4	16,961.2	17,222.9
Operating expenses	5	(12,096.8)	(12,283.6)
Other income	6	148.3	151.4
		5,012.7	5,090.7
Depreciation and amortisation	7	(2,148.8)	(2,161.4)
Exceptional items	8	(44.8)	14.8
Profit on operating activities		2,819.1	2,944.1
Share of results of associates and joint ventures	9	2,026.6	1,735.3
Profit before interest, investment income (net) and tax		4,845.7	4,679.4
Interest and investment income (net)	10	94.7	92.8
Finance costs	11	(359.6)	(309.2)
Profit before tax		4,580.8	4,463.0
Tax expense	12	(722.5)	(678.5)
Profit after tax		3,858.3	3,784.5
Attributable to -			
Shareholders of the Company		3,870.8	3,781.5
Non-controlling interests		(12.5)	3.0
		3,858.3	3,784.5
Earnings per share attributable to shareholders of the Company			
- basic (cents)	13	24.29	23.73
- diluted (cents)	13	24.26	23.67

The accompanying notes on pages 137 to 221 form an integral part of these financial statements.
Independent Auditor's Report – pages 122 to 126